



ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. Under the Trade Union Act, 1926; Regd. No. 546 / 2016)

302, Block No. 304, Ram Krishna Enclave, Nutan Chowk, Sarkanda; Bilaspur (CG)

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Ref No. **AIACE/CENTRAL/2022 /033**

Dated 10.4.2022

To

The Chairman

Coal India Limited,

Coal Bhawan,

Premise No-04 MAR, Plot No-AF-III, Action Area-1A,

Newtown, Rajarhat, Kolkata-700156

Subject: Request to inaugurate Launching of AIACE Benevolent Fund scheme of All India Association of Coal Executives.

Hon'ble Sir,

AIACE (Website: <http://aiace.co.in/>) is an association of serving and retired executives of Coal India Ltd, and Singreni Collieries Company Ltd. Its character is unique in nature given the fact that it has also spouses of deceased executives from coal industry as its associate members. Its members constitute many of retired CMDs/directors of coal companies who have guided and nurtured the coal sector for the present growth wherein our members are scattered and settled all across the country

Our association AIACE was formed on 16th May 2015 and every year we celebrate this day as Foundation Day.

This year we wish to launch AIACE Members' Benevolent fund for our members through which, on unfortunate demise of any of its member, the bereaved spouse will be provided a one-time assistance of Rs 10000/- (Rupees Ten Thousand only). AIACE proposes to fund this scheme from its own resources without asking any contribution from members. Salient features of this proposed scheme is enclosed in Annexure – I.

You will agree Sir, that this is a small step in providing Social Security to the widow/widower spouse and will provide moral as well as other supports to the bereaved family on real time by our local branches.

We shall be highly obliged to see you among us for inaugurating this scheme either digitally or physically on 16/5/2022 either at Bengaluru or Delhi as per your convenience.

We may be permitted to meet you personally in your Office for offering our invitation for the purpose

With great expectation and kind regards,

Yours sincerely,

(P.K.SINGH RATHOR)

Principal General Secretary

All India Association of Coal Executives (AIACE)



AIACE MEMBERS BENEVOLENT FUND

OBJECTIVE & MODALITIES

- i) **Name:** This scheme shall be run by AIACE under the name “AIACE Members Benevolent Fund”.
- ii) **Date of start of the scheme:** The scheme shall start from 16th May, 2022 ie the date of birth of AIACE.
- iii) **Objectives:** To afford financial assistance to Spouse of a Member subject to, the death of a Member, who has made regular annual contribution to AIACE for the last 3 consecutive years.
- iii) **Definitions:**
 - a) “Spouse“ means widow/widower without involving any controversy/litigation
 - b) “Fund” means, the AIACE Members Benevolent Fund.
- iv) **Eligible Members for the fund:**
 - a) All Ordinary and Advisory active members of AIACE who have renewed their Membership by paying required membership.
 - b) All Honorary members of AIACE who are exempted from paying any renewal fee
- v) **Source of the Benevolent Fund:**
Source for Benevolent fund shall be provided by AIACE out of Subscription revenue generated from Members.
- vii) **Operations of Benevolent fund:**
 - a) AIACE shall approve assistance to be given in each individual case. Presently, the Financial Assistance in case of death is limited to Rs 10000/- (Rupees Ten thousand only)
 - b) Further, AIACE will have the privilege to review this limit of Grant subject to the viability.
- xiv) **Remittances to beneficiaries:**
Remittances to beneficiaries shall be made by local body of AIACE, in cash as far as possible or online as deemed fit and certify it for record and reference.

In cases where it is more expedient, the Convener may adopt other means of remittance. Any incidental expenditure incurred during payment of the amount to the spouse of the deceased executives shall be borne by AIACE.
